



Steering and Finance Committee Meeting Minutes Continuation
May 18, 2010
Tracy Hall, Norwich VT
9:00 am

Present:

Finance Committee: Tom Kennedy, George Watkins, Glenn English, Norm Wright

Steering Committee: Bev Major, Nancy Franklin, Peter Gregory, Joe Sampson

Staff: Theresa Darling

Others: Sharon Francis, Larry Reed- Accountant, David Deen, John Lawe,
Susan Boutwell -Valley News, Bernie Folta - Claremont resident

9:10am

Bev Major notes that Hank Swan has resigned.

Bev Major notes that she spoke to the Assistant Attorney General about handing out all documents to the public and we need to hand them out.

4, 5 and 6. Review of Financials. Larry Reed explains three scenarios; Best, Medium and Worst. Discussions include staffing, NHCF Negotiations, and current contracts statuses and matches. Discussions lead to seeking legal advice.

Sharon stated that the NHCF balance is now at \$68,000 and the projections have it budgeted to pay it back.

Joe moved to adopt best case scenario as a business plan regarding adoption of the budget and authorizing the negotiations until we get something in writing from NHCF, VTrans and NHDOT saying that they are going to move forward. Norm seconds. More discussion.

Nancy has talked with an attorney willing to work pro-bono at first then on a limited budget. Nancy also stated that she is resigning due to time commitments.

Joe moves to question, proceeding to vote on motion. This is a combined committee vote. Nancy, Joe, Norm George and Bev vote yes. Glenn and Peter vote no. Tom was not present.

Bev moved that we pay Theresa for work done in May. George seconds. Unanimous.

Norm moved that Sharon and Adair continue to be laid off until sufficient cash to cover liabilities comes in. George seconds. Unanimous.

George moves that Theresa stays on 5 days a week. Bev seconds. Unanimous.

7. Other Business. Bernie Folta asked about NHDOT money at risk. Sharon answered. We will approve minutes from April 19, 2010 next time.

Adjourned 10:55am